

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

FOURTH QUARTER 2019

ADMINISTRATIVE MANAGER'S REPORT

FOURTH QUARTER 2019 CONTRIBUTIONS AND EXPENSES

INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 7.58	24,425.25	56	\$ 185,143
EIGHT O'CLOCK COFFEE	\$ 7.22	21,295.00	48	\$ 153,750
GIANT RECYCLING	\$ 7.58	10,611.60	22	\$ 80,436
GIANT WAREHOUSE	\$ 7.58	112,005.60	219	\$ 849,002
UNION LOCAL 730	\$ 7.58	1,548.00	4	\$ 11,734
WASHINGTON FOOD	\$ 6.88	1,858.50	4	\$ 12,786
COBRA			5	\$ 12,928
SELF PAY			1	\$ 363
TOTAL INCOME		171,743.95	359	\$ 1,306,142

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 11,458	\$ 0.067	
CIGNA HEALTH CARE	\$ 27.15	\$ 30,453	\$ 0.177	
DENTAL	\$ 31.58	\$ 33,443	\$ 0.195	
DISABILITY		\$ 19,114	\$ 0.111	
DRUG		\$ 207,763	\$ 1.210	
LIFE/AD&D-ING	\$ 0.240	\$ 11,438	\$ 0.067	\$0.21 LIFE / \$0.03 AD&D
MEDICAL		\$ 685,594	\$ 3.992	
OPTICAL GVS/FULLY INSURED	\$ 5.90	\$ 6,537	\$ 0.038	
STOP LOSS	\$ 20.79	\$ 22,183	\$ 0.129	
SUB TOTAL		\$ 1,027,983	\$ 5.986	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 23.75	\$ 25,556	\$ 0.149	
ADMINISTRATION HIPAA	\$ 0.21	\$ 226	\$ 0.001	
MISCELLANEOUS		\$ 26,457	\$ 0.154	
SUB TOTAL		\$ 52,239	\$ 0.304	

TOTAL EXPENSES	\$ 1,080,222	\$ 6.290
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SURPLUS (DEFICIT)	\$ 225,920
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AVG. HOURLY INCOME	\$ 7.61
AVG. HOURLY EXPENSE	\$ 6.29
SURPLUS (DEFICIT)	\$ 1.32

FOURTH QUARTER 2019 MISCELLANEOUS EXPENSES

MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 2,309
CHARTWELL INVESTMENT MANAGER FEES	\$ 4,352
CONFERENCE	\$ 3,083
IFEBP DUES	\$ 1,265
INVESTMENT PERFORMANCE SERVICES	\$ 6,250
LEGAL	\$ 2,901
MEETING	\$ 920
PNC FEES	\$ 1,995
POSTAGE	\$ 368
PRINTING	\$ 259
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 2,755
TOTAL	\$ 26,457

2019
QUARTERLY RECAPS

INCOME	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$ 1,210,971	\$ 1,241,850	\$ 1,303,080	\$ 1,292,851	\$ 5,048,752
COBRA	\$ 1,678	\$ 6,965	\$ 10,322	\$ 12,928	\$ 31,893
SELF PAY	\$ 21,667	\$ 6,396	\$ -	\$ 363	\$ 28,426
INTEREST & DIVIDENDS	\$ 70,731	\$ 82,322	\$ 71,259	\$ 101,108	\$ 325,420
MISCELLANEOUS INCOME ¹	\$ 176	\$ 194	\$ 85,219	\$ 1,733	\$ 87,322

TOTAL INCOME	\$ 1,305,223	\$ 1,337,727	\$ 1,469,880	\$ 1,408,983	\$ 5,521,813
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 30,874	\$ 38,643	\$ 51,876	\$ 11,458	\$ 132,851
CIGNA	\$ 29,314	\$ 29,946	\$ 29,696	\$ 30,453	\$ 119,409
DENTAL	\$ 33,569	\$ 33,791	\$ 33,380	\$ 33,443	\$ 134,183
DISABILITY	\$ 2,700	\$ 18,471	\$ 19,671	\$ 19,114	\$ 59,956
DRUG	\$ 189,515	\$ 243,103	\$ 191,486	\$ 207,763	\$ 831,867
LIFE/AD&D	\$ 11,481	\$ 11,555	\$ 11,404	\$ 11,438	\$ 45,878
MEDICAL	\$ 507,366	\$ 867,259	\$ 676,600	\$ 685,594	\$ 2,736,819
OPTICAL	\$ 6,559	\$ 6,626	\$ 6,690	\$ 6,537	\$ 26,412
STOP LOSS	\$ 22,349	\$ 22,080	\$ 21,851	\$ 22,183	\$ 88,463
SUBTOTAL	\$ 833,727	\$ 1,271,474	\$ 1,042,654	\$ 1,027,983	\$ 4,175,838

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,213	\$ 25,830	\$ 25,207	\$ 25,782	\$ 103,032
MISCELLANEOUS	\$ 19,962	\$ 33,831	\$ 54,736	\$ 26,457	\$ 134,986
SUBTOTAL	\$ 46,175	\$ 59,661	\$ 79,943	\$ 52,239	\$ 238,018

TOTAL EXPENSE	\$ 879,902	\$ 1,331,135	\$ 1,122,597	\$ 1,080,222	\$ 4,413,856
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SURPLUS (DEFICIT)	\$ 425,321	\$ 6,592	\$ 347,283	\$ 328,761	\$ 1,107,957
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					AVERAGE
AVG HOURLY INCOME	\$ 7.76	\$ 7.87	\$ 8.49	\$ 8.20	\$ 8.08
AVG HOURLY EXPENSE	\$ 5.23	\$ 7.83	\$ 6.49	\$ 6.29	\$ 6.46
SURPLUS (DEFICIT)	\$ 2.53	\$ 0.04	\$ 2.00	\$ 1.91	\$ 1.62

TOTAL PARTICIPANTS	366	372	350	359	362
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FUND RESERVE	\$ 9,080,552	\$ 9,114,374	\$ 9,571,604	\$ 9,947,782	
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¹Stop Loss dividend - \$1,733.00

2018
QUARTERLY RECAPS

PLAN C

INCOME	FIRST 2018	SECOND 2018	THIRD 2018 ¹	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 147,103	\$ 142,164	\$ -	\$ -	\$ 289,267
COBRA	\$ -	\$ -	\$ -	\$ -	\$ -
SELF PAY	\$ 1,434	\$ -	\$ -	\$ -	\$ 1,434

TOTAL INCOME	\$ 148,537	\$ 142,164	\$ -	\$ -	\$ 290,701
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BENEFIT EXPENSES					
DENTAL	\$ 4,898	\$ 4,702	\$ -	\$ -	\$ 9,600
DISABILITY	\$ -	\$ -	\$ -	\$ -	\$ -
LIFE/AD&D	\$ 209	\$ 200	\$ -	\$ -	\$ 409
OPTICAL	\$ 563	\$ 561	\$ -	\$ -	\$ 1,124
OC HMO	\$ 191,364	\$ 190,245	\$ 51,478	\$ -	\$ 433,087
SUBTOTAL	\$ 197,034	\$ 195,708	\$ 51,478	\$ -	\$ 444,220

OPERATING EXPENSES					
ADMINISTRATION	\$ 4,254	\$ 3,990	\$ -	\$ -	\$ 8,244
MISCELLANEOUS	\$ 4,449	\$ 4,542	\$ -	\$ -	\$ 8,991
SUBTOTAL	\$ 8,703	\$ 8,532	\$ -	\$ -	\$ 17,235

TOTAL EXPENSE	\$ 205,737	\$ 204,240	\$ 51,478	\$ -	\$ 461,455
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SURPLUS (DEFICIT)	\$ (57,200)	\$ (62,076)	\$ (51,478)	\$ -	\$ (170,754)
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	AVERAGE				
AVG HOURLY INCOME	\$ 5.33	\$ 5.28	\$ -	\$ -	\$ 5.31
AVG HOURLY EXPENSE	\$ 7.39	\$ 7.59	\$ -	\$ -	\$ 7.49
SURPLUS (DEFICIT)	\$ (2.06)	\$ (2.31)	\$ -	\$ -	\$ (2.18)

TOTAL PARTICIPANTS	61	57	0	0	59
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¹No employers contributing to Class C as of 7/1/18

2018
QUARTERLY RECAPS

PLAN E

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 962,177	\$ 1,024,948	\$ 1,229,020	\$ 1,276,059	\$ 4,492,204
COBRA	\$ 3,040	\$ -	\$ 1,428	\$ -	\$ 4,468
SELF PAY	\$ 1,247	\$ 4,100	\$ -	\$ 7,734	\$ 13,081

TOTAL INCOME	\$ 966,464	\$ 1,029,048	\$ 1,230,448	\$ 1,283,793	\$ 4,509,753
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 2,709	\$ 2,508	\$ 2,941	\$ 2,922	\$ 11,080
CIGNA	\$ 24,944	\$ 24,867	\$ 27,243	\$ 28,497	\$ 105,551
DENTAL	\$ 29,339	\$ 29,622	\$ 33,985	\$ 34,169	\$ 127,115
DISABILITY	\$ 11,789	\$ 1,286	\$ 770	\$ 4,243	\$ 18,088
DRUG	\$ 204,602	\$ 219,513	\$ 165,361	\$ 202,213	\$ 791,689
LIFE/AD&D	\$ 10,032	\$ 10,131	\$ 10,704	\$ 11,686	\$ 42,553
MEDICAL	\$ 279,844	\$ 339,119	\$ 316,194	\$ 498,032	\$ 1,433,189
OPTICAL	\$ 5,403	\$ 5,449	\$ 6,060	\$ 6,305	\$ 23,217
STOP LOSS	\$ 17,040	\$ 17,093	\$ 19,508	\$ 20,765	\$ 74,406
SUBTOTAL	\$ 585,702	\$ 649,588	\$ 582,766	\$ 808,832	\$ 2,626,888

OPERATING EXPENSES					
ADMINISTRATION	\$ 21,831	\$ 21,421	\$ 24,968	\$ 25,969	\$ 94,189
MISCELLANEOUS	\$ 22,831	\$ 24,386	\$ 52,708	\$ 23,347	\$ 123,272
SUBTOTAL	\$ 44,662	\$ 45,807	\$ 77,676	\$ 49,316	\$ 217,461

TOTAL EXPENSE	\$ 630,364	\$ 695,395	\$ 660,442	\$ 858,148	\$ 2,844,349
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SURPLUS (DEFICIT)	\$ 336,100	\$ 333,653	\$ 570,006	\$ 425,645	\$ 1,665,404
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	AVERAGE				
AVG HOURLY INCOME	\$ 6.90	\$ 7.01	\$ 7.18	\$ 7.22	\$ 7.08
AVG HOURLY EXPENSE	\$ 4.49	\$ 4.74	\$ 3.86	\$ 4.82	\$ 4.48
SURPLUS (DEFICIT)	\$ 2.41	\$ 2.27	\$ 3.32	\$ 2.40	\$ 2.60

TOTAL PARTICIPANTS	313	306	357	366	336
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2018
QUARTERLY RECAPS

ALL PLANS

INCOME	FIRST 2018	SECOND 2018	THIRD 2018	FOURTH 2018	TOTAL
CONTRIBUTIONS	\$ 1,115,001	\$ 1,171,212	\$ 1,230,448	\$ 1,283,793	\$ 4,800,454
INTEREST & DIVIDENDS	\$ 54,553	\$ 71,622	\$ 57,779	\$ 86,231	\$ 270,185
MISCELLANEOUS INCOME	\$ 58,027	\$ -	\$ 115,471	\$ -	\$ 173,498

TOTAL INCOME	\$ 1,227,581	\$ 1,242,834	\$ 1,403,698	\$ 1,370,024	\$ 5,244,137
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 2,709	\$ 2,508	\$ 2,941	\$ 2,922	\$ 11,080
CIGNA	\$ 24,944	\$ 24,867	\$ 27,243	\$ 28,497	\$ 105,551
DENTAL	\$ 34,237	\$ 34,324	\$ 33,985	\$ 34,169	\$ 136,715
DISABILITY	\$ 11,789	\$ 1,286	\$ 770	\$ 4,243	\$ 18,088
DRUG	\$ 204,602	\$ 219,513	\$ 165,361	\$ 202,213	\$ 791,689
LIFE/AD&D	\$ 10,241	\$ 10,331	\$ 10,704	\$ 11,686	\$ 42,962
MEDICAL	\$ 279,844	\$ 339,119	\$ 316,194	\$ 498,032	\$ 1,433,189
OPTICAL	\$ 5,966	\$ 6,010	\$ 6,060	\$ 6,305	\$ 24,341
OC HMO	\$ 191,364	\$ 190,245	\$ 51,478	\$ -	\$ 433,087
STOP LOSS	\$ 17,040	\$ 17,093	\$ 19,508	\$ 20,765	\$ 74,406
SUBTOTAL	\$ 782,736	\$ 845,296	\$ 634,244	\$ 808,832	\$ 3,071,108

OPERATING EXPENSES					
ADMINISTRATION	\$ 26,085	\$ 25,411	\$ 24,968	\$ 25,969	\$ 102,433
MISCELLANEOUS	\$ 27,280	\$ 28,928	\$ 52,708	\$ 23,347	\$ 132,263
SUBTOTAL	\$ 53,365	\$ 54,339	\$ 77,676	\$ 49,316	\$ 234,696

TOTAL EXPENSE	\$ 836,101	\$ 899,635	\$ 711,920	\$ 858,148	\$ 3,305,804
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SURPLUS (DEFICIT)	\$ 391,480	\$ 343,199	\$ 691,778	\$ 511,876	\$ 1,938,333
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					AVERAGE
AVG HOURLY INCOME	\$ 7.31	\$ 7.15	\$ 8.20	\$ 7.70	\$ 7.59
AVG HOURLY EXPENSE	\$ 4.98	\$ 5.18	\$ 4.16	\$ 4.82	\$ 4.79
SURPLUS (DEFICIT)	\$ 2.33	\$ 1.97	\$ 4.04	\$ 2.88	\$ 2.80

TOTAL PARTICIPANTS	374	363	357	366	365
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FUND RESERVE	\$ 6,969,047	\$ 7,362,232	\$ 7,953,110	\$ 8,546,539	
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FOURTH QUARTER 2019 CONTRACT INFORMATION

COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	E	\$7.58	07-01-19	07-01-20	06-30-23
EIGHT O'CLOCK COFFEE	E	\$7.22	02-05-19	02-05-20	07-17-21
GIANT RECYCLING	E	\$7.58	07-01-19	07-01-20	06-25-22
GIANT WAREHOUSE	E	\$7.58	06-01-19	06-01-20	05-14-22
UNION LOCAL 730	E	\$7.58	06-01-19	06-01-20	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.88	11-01-18	11-01-20	10-31-21

HEALTH AND WELFARE
DELINQUENCY REPORT
As of December 31, 2019

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2018		\$ 3,305,804.00
	Jan - Dec 2019		\$ 4,413,856.00
	Total		\$ 7,719,660.00
	Per Month		\$ 321,652.50
Fund Reserve			
	Dec-19		\$ 9,947,782.00
	Months of Reserve 12/31/2019		30.9
	Months of Reserve 9/30/2019		30.0

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (December 2019 - November 2020)

Class E	\$	6.63
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